

Appendix 1
Preliminary Budget

#	Project Expenditure Category	Details/Notes	Budget Amount
1	Artist Fees (not to exceed 50% of project budget)		
2	Design Development	Shortlisted Artist Candidates will be paid \$1000 for Stage Three design concept development	\$1,000
3	Materials and Fabrication		
4	Transportation, Installation and other Requirements (lighting, etc)		
5	Insurance*		
6	Subtotal		
7	Taxes on subtotal		
8	Contingency (10% of project subtotal above)		
9	TOTAL BUDGET		

**The selected artist agrees to purchase and maintain in force, at its own expense and for the duration of the work, the following policy of insurance, which policy shall be in*

a form and with an insurer acceptable to the City. A certificate evidencing the policy coverage, signed by the insurer or an authorized agent of the insurer, must be delivered to the City prior to the commencement of work:

A. Commercial General Liability provided that the policy:

- (i) is in the amount of not less than Two Million Dollars (\$2,000,000.00), per occurrence;*
- (ii) adds the City of Toronto and Metrolinx as additional insureds;*
- (iii) includes Non Owned Automobile Liability, Employer's Liability and/or Contingent Employer's Liability, and any other provision relevant to the services;*
- (iv) Includes a clause, which will provide the City and Metrolinx with thirty (30) days' prior written notice of cancellation (15 days if cancellation is due to non-payment of premium).*